

CDSB invites comments on updating its corporate reporting framework to include environmental information

Interviews available with CDSB Executive Director Lois Guthrie and image of consultation cover available [here](#).

The Climate Disclosure Standards Board (CDSB) is today launching a consultation inviting comment on the final draft of its reporting framework. This second and final consultation draft builds on the [public comment provided](#) in the initial consultation on the expanded framework held this spring.

The original CDSB Framework focused on the risks and opportunities that climate change presents to companies' strategy, financial performance and condition. In response to developments in environmental and corporate reporting, the CDSB Framework has been updated to provide guidance on reporting environmental information.

When the CDSB Framework is launched in March 2015 it will help companies prepare and present environmental information in mainstream corporate reports in order to provide robust and comparable information to a company's current and potential shareholders. The CDSB Framework is also aligned and can support companies required to comply with the requirements of the [EU Non-Financial Reporting Directive](#).

The CDSB Framework adopts relevant principles from existing reporting standards and practices with which business is already familiar, standardizing reporting of environmental information through collaboration and by identifying and coalescing around the most widely shared and tested reporting approaches that are emerging around the world.

The original CDSB Climate Change Reporting Framework was released in September 2010 and has been warmly received as non-financial reporting best practice by companies, investors and regulators across the world.

Download the consultation draft from www.cdsb.net/consultation. The deadline for responses is the 14th December 2014.

This project is made possible with the generous support of the Velux Foundations.

###

Notes to editors:

The Climate Disclosure Standards Board (CDSB) is a consortium of business and environmental organizations formed at the World Economic Forum's annual meeting in 2007. Its purpose is to jointly develop and advocate an international reporting framework for the integration of climate change and environmental information into mainstream corporate reports.

- + Cover image of the consultation draft [available here](#).
- + FAQs for the consultation: www.cdsb.net/consultationFAQ
- + Edition 1.1 of CDSB's Climate Change Reporting Framework: www.cdsb.net/framework

The CDSB Secretariat is hosted by CDP (formerly the Carbon Disclosure Project) on behalf of the consortium of international business and environmental NGO's on CDSB's Board.

More information on CDSB can be found at www.cdsb.net.

Contact details:

For further information, or to arrange an interview, please contact:

Michael Zimonyi

e michael.zimonyi@cdsb.net

t +44 (0)751 895 3958