

## **CDSB expands corporate reporting framework to include additional natural capital risks and opportunities.**

**Press release: 17<sup>th</sup> February 2014, London.**

*Interviews available with CDSB CEO Lois Guthrie and image of consultation cover available upon request.*

The [Climate Disclosure Standards Board](#) (CDSB) is inviting public comment on its draft reporting framework as it expands beyond climate change to include more information on natural capital\*, namely forest risk commodities and water.

CDSB's expanded Framework, out for consultation today, is designed to help organizations prepare and present environmental information in mainstream reports for the benefit of investors. Information prepared in accordance with the CDSB Framework is designed to allow investors to assess the relationship between specific environmental matters and the organization's strategy, performance and prospects. Through the provision of robust environmental information, CDSB hopes to encourage analysis and decision-making by investors that recognizes the dependence of economic and financial stability on a stable and healthy environment.

Mardi McBrien, Managing Director of CDSB says *"Natural resources on which society, the environment and business depend are being lost or degraded at an unprecedented rate. The business world needs to scale up its actions to recognise and respond to the associated business risks and opportunities."*

CDSB seeks to standardize reporting of environmental information through collaboration and by identifying and coalescing around the most widely shared and tested reporting approaches that are emerging around the world. CDSB therefore adopts relevant principles from existing reporting standards and practices with which business is already familiar.

CDSB's Climate Change Reporting Framework, which this consultation builds on the success of, was released in September 2010 and has been warmly received as non-financial reporting best practice by companies, investors and regulators across the world.

Download the consultation draft from [www.cdsb.net/consultation](http://www.cdsb.net/consultation). The deadline for responses is the 19th May 2014.

This project is made possible with the generous support of the [Velux Foundations](#).

\*The expansion of CDSB's reporting framework will now cover 79% of natural capital. The numbers are based on further analysis of the findings in '[Natural Capital at Risk – the top 100 externalities of business](#)', by Trucost and commissioned by the Natural Capital Coalition (formerly TEEB for Business). Environmental externality costs can be broken down: greenhouse gas emissions 38%, water 25% and land use 24%, of which 16% is directly related to forests risk commodities.

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## Notes to editors:

The Climate Disclosure Standards Board (CDSB) is a consortium of business and environmental organizations formed at the World Economic Forum's annual meeting in 2007. Its purpose is to jointly develop and advocate an international reporting framework for the integration of climate change and environmental information into mainstream corporate reports.

- + Cover image of the consultation draft:  
<http://www.flickr.com/photos/cdsbglobal/12455046265/>
- + FAQs for the consultation: [www.cdsb.net/consultationFAQ](http://www.cdsb.net/consultationFAQ)
- + Webinar briefings on the consultation draft: [www.cdsb.net/consultationbriefings](http://www.cdsb.net/consultationbriefings)
- + Edition 1.1 of CDSB's Climate Change Reporting Framework: [www.cdsb.net/framework](http://www.cdsb.net/framework)

Discussion papers on organizational boundaries and fossil fuel energy resources will accompany the framework consultation and will be available on CDSB's website from mid March. Sign up to CDSB's newsletter at [www.cdsb.net/newsletter](http://www.cdsb.net/newsletter) to receive updates of when these will be available.

The CDSB Secretariat is managed as a project of CDP (formerly the Carbon Disclosure Project) on behalf of the consortium of international business and environmental NGO's on CDSB's Board.

More information on CDSB can be found at [www.cdsb.net](http://www.cdsb.net).

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